

Target Market Determination iUniverse

This Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth) (the Act). It sets out the class of consumers for whom the product, including its key attributes, would likely be consistent with their likely objectives, financial situation and needs. In addition, the TMD outlines the triggers to review the target market and certain other information. It forms part of Equity Trustees Limited's (ABN 46 004 031 298) design and distribution arrangements for the product.

This document is not a product disclosure statement and is not a summary of the product features or terms of the product. This document

does not take into account any person's individual objectives, financial situation or needs. Persons interested in acquiring this product should carefully read the Product Disclosure Statement (PDS) for iUniverse before making a decision whether to buy this product.

Important terms used in this TMD are defined in the TMD Definitions which supplement this document. Capitalised terms have the meaning given to them in the product's PDS, unless otherwise defined. The PDS can be obtained from www.adviseruniverse.com.au or your Financial Adviser.

Product Particulars

Issuer	Equity Trustees Limited	Product Name	iUniverse
Issuer ABN	46 004 031 298	ARSN	671 592 304
Issuer AFSL	240975	APIR Code	ETL8968AU
Date TMD approved	15 November 2023	ISIN Code	
TMD Version	1		
TMD Status	Current		

Target Market

Target Market

The Scheme is suitable for customers who:

- Require a Working Cash Account to deposit funds intended for investment opportunities.
- Require a Savings Account to earn a higher rate of interest than the Working Cash Account.
- Want to earn interest on amounts in the accounts (subject to market rates)
- With a short-term investment horizon and
- Low risk and return profile

Please Note: if an investor intends to hold this Product as part of a diversified portfolio, the Product should be assessed against the investor's requirements for the relevant portion of the portfolio, rather than the investor's requirements for their portfolio as a whole. For example, an investor may seek to construct an overall conservative portfolio which includes an allocation to a higher risk investment. In this case, it may be likely that an investment with a higher risk/return profile is consistent with the investor's requirements, even though the risk profile of the investor overall is lower than the investment selected. In making this assessment, please consider all Product Features.

Product Description and Features

iUniverse consists of a Working Cash Account and a Savings Account that enables investors to gain access to and report on cash assets held through the Scheme.

The investment time horizon is less than 1 year

The Working Cash Account provides the ability to:

- use the product to deposit funds
- earn interest on the deposited funds
- efficiently buy and sell investments, receive income from investments, and to pay any fees, taxes and charges related to your investments
- Tailor third party access to your account

The minimum initial deposit is \$1,000

The minimum balance required is \$1,000

The Savings Account which has no minimum initial deposit or minimum cash balance requirement, provides the ability to:

- earn interest at a higher rate than balances in the Working Cash Account
- transfer instantly between the two accounts

This product has been designed for customers aged 18 years or older, who are an Australian tax resident, not a US resident and apply for an interest in the Scheme through an approved Financial Adviser.

It is recommended that customers maintain a current email address, an Australian mobile number and have access to an electronic device with a working internet connection

Negative Target Market Statement

This product is not designed for customers who, at the point of acquiring these products, want to transact on their account using a debit card.

In addition, the Savings Account is not designed for customers who want to withdraw their funds directly without first transferring it to their Working Cash Account.

Appropriateness

The Issuer has assessed the product and formed the view that the product, including its key attributes, is likely to be consistent with the

likely objectives, financial situation and needs of consumers in the target market as described above.

Distribution Conditions/Restrictions

Distribution Condition/Restrictions	Permitted Channel?	Distribution Condition/Restrictions
All channels	No	
Direct retail customer	No	This Fund may only be accessed by direct customers that already have an investment
Through a relevant provider to implement personal advice provided to the customer	Yes	This Fund may be distributed to investors by a Licensee or their Authorised Representative (as defined by law) (known as a financial adviser) who provides personal financial product advice
Through a relevant provider to implement general advice provided to the customer	Yes	This Fund may be distributed to investors by a Licensee or their Authorised Representative (as defined by law) (known as a financial adviser) who provides general financial product advice

Review Triggers

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Significant or unexpectedly high number of complaints (as defined in section 994A(1) of the Act) regarding product design, product availability or any distribution condition where the product issuer considers this reasonably suggests that this TMD is no longer appropriate.

Material change to key product attributes, terms and/or conditions where the product issuer considers this reasonably suggests that this TMD is no longer appropriate.

The use of Product Intervention Powers, regulator orders or directions in relation to the distribution of this product where the product issuer

considers this reasonably suggests that this TMD is no longer appropriate

A significant breach event relating to the design or distribution of this product where the product issuer considers this would reasonably suggest that (i) this product is unsuitable for a particular cohort of customers and (ii) the TMD may no longer be appropriate

ASIC reportable significant dealing outside of TMD.

Review Frequency

The first review, and each ongoing review, will be completed within each consecutive 15 month period from the Start Date.

Reporting

Reporting Period

The Reporting Period for this determination is quarterly during each calendar year:

- First reporting period ending on 31 March.
- Second reporting period ending on 30 June.

- Third reporting period ending on 30 September.
- Fourth reporting period ending on 31 December

Distributor Reporting Requirements

Complaints (as defined in section 994A(1) of the Act) relating to the IDPS and products offered on the IDPS, where the nature of the complaints relate to product design, insurance claims, product availability and distribution conditions. The distributor should provide all the content of the complaint, having regard to privacy.

Within 10 business days following end of calendar quarter.

Significant dealing outside of target market, under s994F(6) of the Act.
See Definitions for further detail.

As soon as practicable but no later than 10 business days after distributor becomes aware of the significant dealing.

To the extent a distributor is aware of dealings outside the target market these should be reported to the issuer, including reason why acquisition is outside of target market, and whether acquisition occurred under personal advice.

Within 10 business days following end of calendar quarter

Any other information requested in writing by the Product Issuer from time to time.

Within 20 business days of the request.

Distributors must report to the Product Issuer by contacting DDOCompliance@eqt.com.au.

Issued by Equity Trustees Limited ABN 46004031298 Australian Credit License 518261 (Issuer). This Target Market Determination (TMD) is required under section 994B of the Corporations Act 2001 (Cth) (the Act). It sets out the class of consumers for whom the product, including its key attributes, would likely be consistent with their likely objectives, financial situation and needs. In addition, the TMD outlines the triggers to review the target market and certain other information.

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